

FELRA & UFCW
RETIREE HEALTH PLAN
FIRST QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME RETIREES FIRST QUARTER 2022
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INCOME

EMPLOYER CONTRIBUTIONS ¹	\$3,244,457
RETIREE COPAYMENTS	\$810,336
INTEREST AND DIVIDENDS	\$9,418
TOTAL INCOME	\$4,064,211

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$38,174	\$4.75	2,571 RET
DENTAL	\$27.78	\$212,087	\$26.39	2,587 RET
DRUG	\$.80/1.25/SCRIPT	\$688,889		14,177 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	0		
TOTAL DRUG		\$688,889	\$85.71	
HMO KAISER ²	\$246.36	\$1,374,456		1,408 RET
HOSPITAL		354,194		
SURGICAL		281,946		
DIAGNOSTIC		71,611		
MAJOR MEDICAL		195,249		
MEDICAL ADMINISTRATION	\$15.02	53,982		1,198 RET
TOTAL MEDICAL		\$2,331,438	\$290.09	
BEHAVIORAL HEALTH	\$2.59	\$9,203	\$1.15	1,184 RET
BEHAVIORAL HEALTH/EAP		(\$205)	(\$0.03)	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$65	\$0.01	5 RET
HRGI/A&G CLAIM DISCOUNTER		\$2,688	\$0.33	
ADMINISTRATION	\$7.00	\$56,266	\$7.00	2,679 RET

TOTAL EXPENSES	\$3,338,605	\$415.40
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SURPLUS (DEFICIT)	\$725,606
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE JANUARY 2022

PART TIME RETIREES FIRST QUARTER 2022
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INCOME

EMPLOYER CONTRIBUTIONS ¹	\$499,421
RETIREE COPAYMENTS	\$174,529
INTEREST AND DIVIDENDS	\$2,028
TOTAL INCOME	\$675,979

EXPENSES

<u>BENEFIT</u>	<u>RATE</u>	<u>EXPENSE</u>	<u>AVG. COST</u>	<u>COMMENT</u>
OPTICAL	\$4.95	\$8,583	\$4.96	578 RET
DENTAL	\$27.78	\$47,735	\$27.58	582 RET
DRUG	\$.80/1.25/SCRIPT	\$56,719		2,194 SCRIPTS
DRUG CLAIMS		0		
DRUG FEES	\$0.21/CLAIM	0		
DRUG		\$56,719	\$32.77	
HMO KAISER ²	\$246.36	\$283,508		367 RET
HOSPITAL		59,339		
SURGICAL		49,584		
DIAGNOSTIC		12,361		
MAJOR MEDICAL		27,432		
MEDICAL ADMINISTRATION	\$15.02	10,920		242 RET
TOTAL MEDICAL		\$443,144	\$256.00	
BEHAVIORAL HEALTH	\$2.59	\$1,860	\$1.07	239 RET
BEHAVIORAL HEALTH/EAP		\$0	\$0.00	
P.P.O CAREFIRST FLEXLINK	\$22.86	\$0	\$0.00	0 RET
P P O CAREFIRST NETWORK	\$4.52	\$47	\$0.03	3 RET
HRGI/A&G CLAIM DISCOUNTER		\$579	\$0.33	
ADMINISTRATION	\$7.00	\$12,110	\$7.00	577 RET

TOTAL EXPENSES	\$570,777	\$329.74
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SURPLUS (DEFICIT)	\$105,202
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¹INCLUDES INCOME FROM PLAN I AND PLAN X MOB CONTRIBUTION, LESS THE STIPEND RELATED INCOME

²RATE CHANGE EFFECTIVE JANUARY 2022

FIRST QUARTER 2022 STIPEND INCOME & EXPENSES
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INCOME¹

GIANT	\$563,309
SAFeway	327,507
TOTAL INCOME	\$890,816

BENEFIT EXPENSES

CATEGORY	AMOUNT
STIPEND BENEFITS	\$883,455
SUBTOTAL	\$883,455

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$6,681
PNC FEES	632
POSTAGE	48
SUBTOTAL	\$7,361
TOTAL EXPENSES	\$890,816

SURPLUS (DEFICIT)	\$0
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PARTICIPANTS 790

¹STIPEND INCOME ALLOCATED BASED ON RATES AS PROVIDED BY THE FUND CONSULTANT

2022 RETIREES QUARTERLY RECAPS

	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,743,878				\$3,743,878
RETIREE COPAYMENTS	984,865				984,865
STIPEND INCOME	890,816				890,816
INTEREST & DIVIDENDS	11,446				11,446

TOTAL INCOME	\$5,631,005	\$0	\$0	\$0	\$5,631,005
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EXPENSES

MEDICAL	\$2,774,582				\$2,774,582
DENTAL	259,822				259,822
DRUG	745,608				745,608
BEHAVIORAL HEALTH	10,858				10,858
OPTICAL	46,757				46,757
P.P.O.	3,379				3,379
ADMINISTRATION	68,376				68,376
STIPEND	890,816				890,816

TOTAL EXPENSES	\$4,800,198	\$0	\$0	\$0	\$4,800,198
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SURPLUS (DEFICIT)	\$830,807	\$0	\$0	\$0	\$830,807
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TOTAL PARTICIPANTS	3,256				3,256
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FUND RESERVE	\$5,042,458			
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2022 RETIREES QUARTERLY RECAPS

	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
EMPLOYER CONTRIBUTIONS	\$3,982,176	\$3,983,842	\$3,874,434	\$3,813,104	\$15,653,556
RETIREE COPAYMENTS	1,045,546	1,038,400	1,025,355	1,015,296	4,124,597
STIPEND INCOME	1,021,927	979,146	936,109	893,068	3,830,250
INTEREST & DIVIDENDS	26,185	18,758	12,096	11,660	68,700

TOTAL INCOME	\$6,075,834	\$6,020,146	\$5,847,994	\$5,733,128	\$23,677,103
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EXPENSES

MEDICAL	\$2,722,925	\$2,793,787	\$2,461,700	\$2,453,510	\$10,431,922
DENTAL	276,158	272,957	270,272	269,299	1,088,686
DRUG	751,591	1,111,606	1,294,067	1,231,662	4,388,926
BEHAVIORAL HEALTH	11,324	12,381	12,830	14,002	50,537
OPTICAL	48,926	48,445	48,154	47,843	193,368
P.P.O.	5,296	1,625	3,145	2,512	12,578
ADMINISTRATION	69,523	70,931	70,560	70,021	281,035
STIPEND	1,021,927	979,146	936,109	893,068	3,830,250

TOTAL EXPENSES	\$4,907,670	\$5,290,878	\$5,096,837	\$4,981,917	\$20,277,302
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SURPLUS (DEFICIT)	\$1,168,164	\$729,268	\$751,157	\$751,211	\$3,399,801
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TOTAL PARTICIPANTS	3,408	3,378	3,360	3,334	3,370
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FUND RESERVE	\$5,048,838	\$5,180,875	\$5,058,620	\$5,069,326
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